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## **Press Release**

Two representatives from the Ministry of Finance of the Kyrgyz Republic will attend a meeting of the Congress of Professional Accountants and Auditors of Russia in Moscow on December 2-4, 2008 with support from the USAID Economic Reforms to Enhance Competitiveness Project (EREC).

The agenda of the Congress focuses on experience in applying international accounting standards and training in international accounting standards for different categories of specialists, including accountants, auditors and users of financial statements.

This event will give an opportunity to the representatives of the Ministry of Finance to share their achievements and experience in carrying out accounting reforms in the public sector, plans to adopt International Public Sector Accounting Standards (IPSAS) in 2008-2011 and challenges that are being addressed in the course of these reforms.

This project is made possible by the American people through the United States Agency for International Development (USAID).

Since 1992, the American people through USAID have provided more than \$400 million in programs that support Kyrgyzstan's democratic institutions, health care, education, and economic growth.